



Radhika®
JEWELTECH LIMITED

CIN : U27205GJ2016PLC093050

3-4-5, RAJSHRUNGI COMPLEX Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Date : 13.11.2017

Dear Sir,

Subject : Outcome of Meeting of Board of Directors dated 13th November, 2017
Ref : Script Id : "RADHIKAJWE" and Script Code : 540125

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Limited held on Toady, 13th November, 2017 at 11:00 A.M. at registered office of the company and has inter alia considered the following business.

1. Adoption of Unaudited Financial Results for the half year ended 30th September, 2017 along with Limited Review Report for the half year ended 30th September, 2017 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:15 P.M.

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA
(MANAGING DIRECTOR)
(DIN : 07505964)





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RADHIKA JEWELTECH LIMITED

CIN: U27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrunghi" Complex, Palace Road, Rajkot, Gujarat -360 001

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 2017

(Amount in Rs.)

Particulars	HALF YEAR ENDED		YEAR ENDED	
	30/09/2017	30/09/2016	31/03/2017	31/03/2016
A Date of start of reporting quarter	01/04/2017	01/04/2016	22/07/2016	01/04/2016
B Date of end of reporting quarter	30/09/2017	30/09/2016	31/03/2017	31/03/2017
C Whether results are audited or unaudited	Unaudited	Unaudited	Audited	-
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
Part I				
1 Revenue From Operations				
Net sales or Revenue from Operations	1,061,699,362.00	551,534,962.00	1,568,689,929.00	-
Other operating revenues (Future & Option)				
Total Revenue from operations (net)	1,061,699,362.00	551,534,962.00	1,568,689,929.00	-
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	1,080,548,126.00	542,230,064.00	1,467,231,558.00	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(119,981,306.00)	(58,975,314.00)	(43,797,994.00)	-
(d) Employee benefit expense	11,508,745.00	3,358,023.00	8,411,034.00	-
(e) Depreciation and amortisation expense	1,922,394.00	1,072,389.00	2,640,370.00	-
(f) Other Expenses	19,555,645.54	14,869,126.23	28,681,296.54	-
Total expenses	993,553,604.54	502,554,288.23	1,463,166,264.54	-
3 Profit (loss) from operations before other income, finance costs and exceptional items	68,145,757.46	48,980,673.77	105,523,664.46	-
4 Other income	8333923.98	16,508,063.75	47,709,474.35	-
5 Profit (loss) from ordinary activities before finance costs and exceptional items	76,479,681.44	65,488,737.52	153,233,138.81	-
6 Finance costs	194871.94	29,463,336.96	47,859,804.39	-
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	76,284,810.00	36,025,400.56	105,373,334.42	-
8 Prior period Item before tax				
9 Exceptional items				
10 Profit (loss) from ordinary activities before tax	76,284,810.00	36,025,400.56	105,373,334.42	-
11 Tax Expense	-	-	13,000,000.00	-
12 Deferred Tax (Asset)/Liabilities	-	-	(176,075.00)	-
13 Net profit (loss) from ordinary activities after tax	76,284,810.00	36,025,400.56	92,549,409.42	-
14 Extraordinary items (net of tax Rs. expense Lakhs)				
15 Net Profit/Loss for the period from Continuing Operations	76,284,810.00	36,025,400.56	92,549,409.42	-
16 Profit (Loss) from Discontinuing Operations before tax				
17 Tax Expenses of Discontinuing Operations				
18 Net Profit (Loss) from Discontinuing Operations after tax	-	-	-	-
19 Profit (Loss) for period	76,284,810.00	36,025,400.56	92,549,409.42	-
20 Details of equity share capital				
21 Paid-up equity share capital	23,600,000.00	23,600,000.00	23,600,000.00	-
22 Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	-
23 Reserves excluding revaluation reserve				
24 Earnings per share (Not Annualized for half year ended)				
i Earnings per share before extraordinary items				
Basic earnings per share before extraordinary items	3.23	1.53	3.92	-
Diluted earnings per share before extraordinary items	3.23	1.53	3.92	-
ii Earnings per share after extraordinary items				
Basic earnings per share after extraordinary items	3.23	1.53	3.92	-
Diluted earnings per share after extraordinary items	3.23	1.53	3.92	-





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(Amount in Rs.)

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C Whether results are audited or unaudited	Unaudited	Unaudited	Audited	-
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone

Notes:-

1	The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on Nov 13, 2017. The statutory auditor of the company have carried out audit of the above Financial Results.
2	The Company has only one segment of activity.
3	The Status of Investor Complaints Received by the Company is as follows:
	(A) Pending As Start of the Quarter as on July 2017 : NIL
	(B) Received During the Quarter From July 1,2017 to September 30, 2017 : One
	(C) Disposed During the Quarter From July 1,2017 to September 30, 2017 : One
	(D) Pending as on September 30, 2017 : NIL
4	Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

Date :- 13.11.2017

Place:- RAJKOT

For, Radhika Jeweltech Limited

Ashokkumar Zinzuwadia

Managing Director

DIN: 07505964





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Standalone Statement of Assets and Liabilities				
	Particulars	As at 30.09.2017 UnAudited	As at 31/03/2017 Audited	As at 31/03/2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	236000000.00	236000000.00	-
	(b) Reserves and surplus	880600701.13	828700600.13	-
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	1116600701.13	1064700600.13	0.00
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	392716898.67	615273283.66	-
	(b) Deferred tax liabilities (net)			
	(c) Other long-term liabilities			
	(d) Long-term provisions			
	Sub-total - Non-current liabilities	392716898.67	615273283.66	0.00
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables	52202263.09	69514694.88	0.00
	(c) Other current liabilities	3334145.90	1713956.00	0.00
	(d) Short-term provisions	0.00	13325143.00	
	Sub-total - Current liabilities	55536408.99	84553793.88	0.00
	TOTAL - EQUITY AND LIABILITIES	1564854013.25	1764527677.67	0.00
B	ASSETS			
1	Non-current assets	0.00		
	(a) Fixed assets	12444174.21	14272518.21	0.00
	(b) Non-current investments	456126781.00	100000000.00	0.00
	(c) Deferred tax assets (net)	176075.00	176075.00	
	(d) Long-term loans and advances	0.00	2475000.00	0.00
	(e) Other non-current assets	0.00		
	Sub-total - Non-current assets	468747030.21	116923593.21	0.00
2	Current assets			
	(a) Current investments			
	(b) Inventories	959627732.00	839646426.00	0.00
	(c) Trade receivables	3283340.00	1354350.00	0.00
	(d) Cash and cash equivalents	102486409.04	770582289.46	0.00
	(e) Short-term loans and advances	7944413.00	8042611.00	
	(f) Other current assets	22765089.00	27978408.00	0.00
	Sub-total - Current assets	1096106983.04	1647604084.46	0.00
	TOTAL - ASSETS	1564854013.25	1764527677.67	0.00

Notes:-

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on NOV 13, 2017. The statutory auditor of the company have carried out audit of the above Financial Results.
- The Company has only one segment of activity.
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 - Disposed During the Quarter From July 1, 2017 to September 30, 2017 : One
 - Pending as on September 30, 2017 : NIL.
- Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

For, Radhika Jeweltech Limited

Ashokkumar Zinzuwadia

Managing Director

DIN: 07505964

Date :- 13.11.2017

Place:- RAJKOT



Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Radhika Jeweltech Limited for the half year ended on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 08, 2017
Place: Ahmedabad



For, H.S Jani & Associates
Chartered Accountants
FRN: 127515W


C.A Hersh Samir Jani
Proprietor
Membership No. 124104