



CIN : L27205GJ2016PLC093050

3-4-5, Rajshringi Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Date : 28.07.2020

Dear Sir,

Subject : Outcome of Meeting of Board of Directors dated 28th July, 2020
Ref : Script Id : "RADHIKAJWE" and Script Code : 540125

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Ltd. held on Today, 28th July, 2020, at **01:00 P.M.** at registered office of the company and has inter alia considered the following business.

1. Adoption of Audited Financial Results the half year and year ended 31st March, 2020 along with Audit Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A declaration regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2020 is enclosed herewith.

2. Appointment of CS Sandip Nadiyapara of S. V. Nadiyapara & Co. as Secretarial Auditor.

The meeting of the Board of Directors concluded at **02:45 P.M.**

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA
(MANAGING DIRECTOR)
(DIN : 07505964)



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To,
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai - 400 001

Date : 28.07.2020

Dear Sir,

Subject : Declaration in respect of Audit Reports with Unmodified Opinion for the
 Financial Year ended 31st March, 2020

With reference to captioned subject this is to inform you that pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby confirm and declare that the Statutory Auditors of the Company M/s. H. S. Jani & Associates, Chartered Accountants, Ahmedabad, have issued Unmodified Audit Report on Standalone Financial Statements of the Company for the half year/year ended 31st March 2020.

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA
 (MANAGING DIRECTOR)
 (DIN : 07505964)


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JEWELTECH LIMITED

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| RADHIKA JEWELTECH LIMITED | | | | | | |
|--|--|--------------------------------|-----------------|-----------------|------------------|------------------|
| CIN:L27205GJ2016PLC093050 | | | | | | |
| Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001 | | | | | | |
| Statement of Standalone Financial Results for the year and half-year ended on March 31, 2020 | | | | | | |
| (Amount in Lakh) | | | | | | |
| Particulars | | STANDALONE | | | | |
| | | HALF YEAR ENDED | | | YEAR ENDED | |
| A | Date of start of reporting half year | 01-10-2019 | 01-04-2019 | 01-10-2018 | 01-04-2019 | 01-04-2018 |
| B | Date of end of reporting half year | 31-03-2020 | 30-09-2019 | 31-03-2019 | 31-03-2020 | 31-03-2019 |
| C | Whether results are audited or unaudited | Refer Note 4 | Unaudited | Refer Note 4 | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone |
| Part I | | | | | | |
| 1 | Revenue From Operations | | | | | |
| | Net sales or Revenue from Operations | 10,456.97 | 6,727.35 | 9,246.21 | 17,184.32 | 17,304.92 |
| | Other operating revenues | - | - | - | - | - |
| | Total Revenue from operations (Net) | 10,456.97 | 6,727.35 | 9,246.21 | 17,184.32 | 17,304.92 |
| 2 | Other Income | 268.69 | 19.01 | 274.22 | 287.71 | 330.17 |
| 3 | Total Income | 10,725.67 | 6,746.36 | 9,520.43 | 17,472.03 | 17,635.08 |
| 4 | Expenses | - | - | - | - | - |
| (a) | Cost of materials consumed | - | - | - | - | - |
| (b) | Purchases of stock-in-trade | 10,141.46 | 5,155.15 | 8,129.42 | 15,296.62 | 16,479.02 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,321.61) | 407.21 | (420.46) | (914.39) | (2,018.06) |
| (d) | Employee benefit expense | 244.35 | 232.08 | 235.74 | 476.43 | 416.73 |
| (e) | Finance Costs | 59.50 | 192.50 | 421.87 | 252.00 | 431.26 |
| (f) | Depreciation and amortisation expense | 9.21 | 9.73 | 13.59 | 18.93 | 27.11 |
| (g) | Other Expenses | 731.02 | 220.92 | 442.77 | 951.94 | 772.24 |
| | Total Expenses | 9,863.94 | 6,217.59 | 8,822.93 | 16,081.53 | 16,108.30 |
| 5 | Profit (loss) from operations before exceptional and extraordinary items and Tax | 861.73 | 528.77 | 697.50 | 1,390.50 | 1,526.78 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit (loss) before Extraordinary items | 861.73 | 528.77 | 697.50 | 1,390.50 | 1,526.78 |
| 8 | Extraordinary Items | - | - | - | - | - |
| 9 | Profit (loss) before tax | 861.73 | 528.77 | 697.50 | 1,390.50 | 1,526.78 |
| 10 | Current Tax Expenses | 107.03 | - | 450.00 | 107.03 | 686.32 |
| 11 | Deferred Tax (Asset)/Liabilities | 2.90 | - | (0.65) | 2.90 | (0.65) |
| 12 | Net Profit/Loss for the period from Continuing Operations | 751.79 | 528.77 | 248.15 | 1,280.57 | 841.10 |
| 13 | Profit (Loss) from Discontinuing Operations before tax | - | - | - | - | - |
| 14 | Tax Expenses of Discontinuing Operations | - | - | - | - | - |
| 15 | Profit (Loss) for period | 751.79 | 528.77 | 248.15 | 1,280.57 | 841.10 |
| 16 | Details of equity share capital | - | - | - | - | - |
| 17 | Paid-up equity share capital | 236.00 | 236.00 | 236.00 | 236.00 | 236.00 |
| 18 | Face value of equity share capital (Per Share) | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| 19 | Reserves excluding revaluation reserve | - | - | - | - | - |
| 20 | Earnings per share (Not Annualized for half year ended) | - | - | - | - | - |
| (i) | Earnings per share before extraordinary items | - | - | - | - | - |
| | Basic earnings per share before extraordinary items | 3.19 | 2.24 | 1.05 | 5.43 | 3.56 |
| | Diluted earnings per share before extraordinary items | 3.19 | 2.24 | 1.05 | 5.43 | 3.56 |
| (ii) | Earnings per share after extraordinary items | - | - | - | - | - |
| | Basic earnings per share after extraordinary items | 3.19 | 2.24 | 1.05 | 5.43 | 3.56 |
| | Diluted earnings per share after extraordinary items | 3.19 | 2.24 | 1.05 | 5.43 | 3.56 |
| Notes:- | | | | | | |
| 1 | The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on July 28, 2020. The statutory auditor of the company have carried out audit of the above Financial Results. | | | | | |
| 2 | The Company has only one segment of activity. | | | | | |
| 3 | The Status of Investor Complaints Received by the Company is as follows: | | | | | |
| | (A) Pending As Start of the Quarter as on January 2020 : NIL | | | | | |
| | (B) Received During the Quarter From January 01, 2020 to March 31, 2020 : NIL | | | | | |
| | (C) Disposed During the Quarter From January 01, 2020 to March 31, 2020 : NIL | | | | | |
| | (D) Pending as on March 31, 2020 : NIL | | | | | |
| 4 | The figures for the half year ended March 31, 2020 and March 31, 2019 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the first half-year of the relevant financial year, which were subjected to limited review. | | | | | |
| 5 | The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India causing significant disturbance and slowdown of economic activity. The company is in the business of trading of Gold & Diamond Jewellery. Company's sales unit located at Rajkot was completely closed during lockdown imposed by the Government of India. The company is monitoring the impact of global health pandemic on its financial position and liquidity. The company used the principles of prudence in applying judgments, estimates and assumptions. The Company has considered wherever applicable the possible effects on the carrying amounts of receivables, inventories, loans and other assets as on March 31, 2020. Based on current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID-19 on the Company's Financial Statements may differ over the period of time, from the estimated as of the date of approval of these financial statements. Management will continue to closely monitor any material changes to future economic conditions. | | | | | |
| 6 | Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period. | | | | | |
| Date :- | 28.07.2020 | | | | | |
| Place:- | RAJKOT | | | | | |
| | | For, Radhika Jeweltech Limited | | | | |
| | | Ashokkuma M. Zinzuwadia | | | | |
| | | Managing Director | | | | |
| | | DIN: 07505964 | | | | |



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RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001

Statement of Assets and Liabilities

(Amount in Lakh)

| | Particulars | As at 31/03/2020 Audited | As at 31/03/2019 Audited |
|----------|---|--------------------------------|--------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 2,360.00 | 2,360.00 |
| | (b) Reserves and surplus | 11,441.79 | 10,303.24 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 13,801.79 | 12,663.24 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | - | - |
| | (a) Long-term borrowings | 2,398.94 | 4,928.29 |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | 0.49 | 0.31 |
| | Sub-total - Non-current liabilities | 2,399.44 | 4,928.60 |
| 4 | Current liabilities | - | - |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | - |
| | (I) Total Outstanding dues of MSMEs | 67.38 | 41.99 |
| | (II) Total Outstanding dues of Creditors other than MSMEs | 86.14 | 13.99 |
| | (c) Other current liabilities | 52.78 | 74.77 |
| | (d) Short-term provisions | 361.87 | 452.75 |
| | Sub-total - Current liabilities | 568.18 | 583.50 |
| | TOTAL - EQUITY AND LIABILITIES | 16,769.40 | 18,175.35 |
| B | ASSETS | - | - |
| 1 | Non-current assets | - | - |
| | (a) Fixed assets | - | - |
| | (I) Tangible Assets | 58.43 | 79.92 |
| | (II) Intangible Assets | - | - |
| | (III) Capital Work-in-Progress | - | - |
| | (IV) Intangible Assets under Development | - | - |
| | (b) Non-current investments | 2,000.00 | 2,000.00 |
| | (c) Deferred tax assets (net) | 9.93 | 12.83 |
| | (d) Long-term loans and advances | - | - |
| | (e) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 2,068.36 | 2,092.76 |
| 2 | Current assets | - | - |
| | (a) Current investments | - | - |
| | (b) Inventories | 11,924.00 | 11,009.61 |
| | (c) Trade receivables | 24.15 | 25.47 |
| | (d) Cash and cash equivalents | 1,851.64 | 4,479.74 |
| | (e) Short-term loans and advances | 11.32 | 9.56 |
| | (f) Other current assets | 889.94 | 558.22 |
| | Sub-total - Current assets | 14,701.04 | 16,082.59 |
| | TOTAL - ASSETS | 16,769.40 | 18,175.35 |

For, Radhika Jeweltech Limited

Ashokkuma M. Zinzuwadia

Managing Director

DIN: 07505964

Date :- 28.07.2020

Place:- RAJKOT



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RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001

Statement of Standalone Cash Flow for the year ended on March 31, 2020

| Particulars | Year ended on March 31, 2020 (Audited) | Year ended on March 31, 2019 (Audited) |
|---|--|--|
| A . CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before tax / extraordinary items | 1390,50,062 | 1526,77,835 |
| Adjustments for : | | |
| Depreciation | 18,93,354 | 27,11,421 |
| Preliminary and public issue expenses | - | - |
| Discount Income | (18,972) | (58,581) |
| Interest Income | - | - |
| Short Term Profit on Mutual Funds | (252,54,608) | (295,48,232) |
| Finance Costs | 252,00,329 | 431,26,459 |
| Gold Loan Revaluation Loss / (Gain) | 468,84,794 | 60,94,478 |
| Operating profit before working capital changes | 1877,54,960 | 1750,03,380 |
| Working Capital Changes: | | |
| (Increase) / Decrease in stock | (914,39,142) | (2018,06,173) |
| (Increase) / Decrease in trade receivables | 1,31,100 | (3,10,499) |
| (Increase) / Decrease in Loans & Advances | (1,76,051) | (6,94,536) |
| (Increase) / Decrease in other current asset | (397,21,433) | (1,59,616) |
| Increase /(Decrease) in other current liabilities | (21,99,168) | 2,91,929 |
| Increase/ (Decrease) in trade payable | 97,73,737 | (15,31,622) |
| Increase /(Decrease) in provisions (excl. tax provisions) | 29,604 | (6,93,640) |
| Cash generated from operations before income tax | 641,53,607 | (299,00,777) |
| Income-tax Expenses | (600,77,060) | (786,32,238) |
| Net cash flow from operating activities | 40,76,547 | (1085,33,015) |
| B . CASH FLOW FORM INVESTING ACTIVITIES | | |
| Cash Outflow due to purchase of fixed assets | (1,29,817) | (1,14,980) |
| Cash Inflow due to sale of fixed assets | 3,25,000 | - |
| Cash Outflow due to Purchase of Investments | (5850,00,000) | (6750,00,000) |
| Proceeds from Sale of Investments | 6102,54,608 | 7045,48,232 |
| Interest Income received | - | - |
| Short term profit on mutual funds | - | - |
| Net cash from investing activities | 254,49,791 | 294,33,252 |
| C . CASH FLOW FROM FINANCIAL ACTIVITIES | | |
| Cash outflow due to repayment of borrowings | (2529,34,667) | (1052,27,848) |
| Dividends paid (including DDT) | (142,02,202) | - |
| Finance Costs paid | (252,00,329) | (431,26,459) |
| Net cash from financing activities | (2923,37,198) | (1483,54,307) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (2628,10,860) | (2274,54,070) |
| Opening Cash and cash equivalents | 4479,74,454 | 6754,28,524 |
| Closing Cash and cash equivalents | 1851,63,594 | 4479,74,454 |

Date :- 28.07.2020

Place:- RAJKOT

Ashokkuma M. Zinzuwadia

For, Radhika Jeweltech Limited

Ashokkuma M. Zinzuwadia

Managing Director

DIN: 07505964

H.S.JANI



ASSOCIATES

Hersh Samir Jani

B.com, LL.B, ACA, D.I.S.A (I.C.A.I.)

To,

Board of Directors of Radhika Jeweltech Ltd.

We have audited the accompanying Statement of financial results of Radhika Jeweltech Ltd for the year ended 31st March, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements, which are the responsibility of the company's management has been approved by the Board of Directors, has been prepared on the basis of the related annual financial statements. Our responsibility is to express an opinion on these financial results based on our audit of related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net profit and other financial information of the company for the year ended 31st March, 2020.

Date : 28/07/2020
Place: Ahmedabad



For, H.S.JANI & ASSOCIATES
Chartered Accountant
FRN: 127515W

H. Samir
CA. Hersh Samir Jani
Proprietor

Mem No.: 124104
UDIN : 20124104AAAACZ2164